

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar subdued as investors look to key U.S. inflation gauge
- EURUSD Price; Bears Prevails Over Bulls, Price Decrease May Continue
- Pound Japanese Yen Exchange Rate Dips as Japanese Economic Outlook Improves

#### Chart of the day:



The day trend in USDINR is indicating sideways to downside move as facing resistance on daily chart and huge selling pressure has been seen from that level so once again selling can be done in it.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.54	73.40	73.19	73.05	72.84	72.70	72.49	SIDEWAYS
EURINR	89.24	89.10	88.93	88.79	88.63	88.48	88.32	SIDEWAYS
GBPINR	103.94	103.67	103.52	103.25	103.09	102.82	102.67	AT RESISTANCE
JPYINR	66.98	66.86	66.81	66.69	66.64	66.52	66.47	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2195	1.2183	1.2172	1.2160	1.2149	1.2137	1.2126	AT RESISTANCE
GBPUSD	1.4224	1.4192	1.4175	1.4143	1.4126	1.4094	1.4077	AT RESISTANCE
USDJPY	109.6700	109.6100	109.5000	109.4400	109.3300	109.2700	109.1600	SIDEWAYS

Important Data Today:

- EUR 2:30PM ZEW Economic Sentiment, German ZEW Economic Sentiment

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